



LETTER OF INDEMNITY FOR BANK GUARANTEE

TO

AFFIN BANK BERHAD Registration No. 197501003274 (25046-T)

STAMP

Date: .....

Dear Sirs,

In consideration of your agreeing at my/our request to sign and give a Bank Guarantee in favor of
.....
for the sum of Ringgit Malaysia ..... (RM).....
in respect of .....

I/We agree a myself/ourselves or my/our successors-in-title or heirs or personal representatives liable for all the consequences that may arise in your so doing.

I/We agree and do undertake to indemnify you at all times against all claims, demands, losses, actions, damages, proceedings expenses and costs as between solicitor and client and all other liabilities of any nature or description which may be made or incurred or suffered by you in connection with or in any manner arising from your so doing, unless directly caused by your negligence, default or fraud.

I/We agree and authorize you at your discretion to set-off any money in your hands belonging to me/us or to earmark against or debit any of my/our account which I/we now or may in future have with you part or the whole amount guaranteed and claim from me/us the deficit, if any. Any set-off will be with seven (7) days' notice to me/us at our address in your records.

I/We agree to pay interest on any money so paid by you at your usual overdraft rate from the date of payment until repayment of it is received by you from me/us.

I/We understand that all your charges exclude tax(es) that would be imposed in the future (including but not limited to Sales and Services Tax (SST) or any other applicable taxes. Upon implementation of such tax(es), you will be entitled to recover from us any tax(es) that you are required by the law to collect.

We further agree that my/our liability aforesaid shall be continuing liability and shall remain in force and effect until you have been discharged of all your liabilities under the said Bank Guarantee issued by you.

Yours faithfully,

.....
Authorized Signature(s) & Co. Rubber Stamp

Table with 2 columns and 6 rows: For Bank's Use Only, BG Ref No., BG Facility Limit, BG Commission Rate, Cash Margin / FD, if any, Checked By